

Friday, 06 February 2026



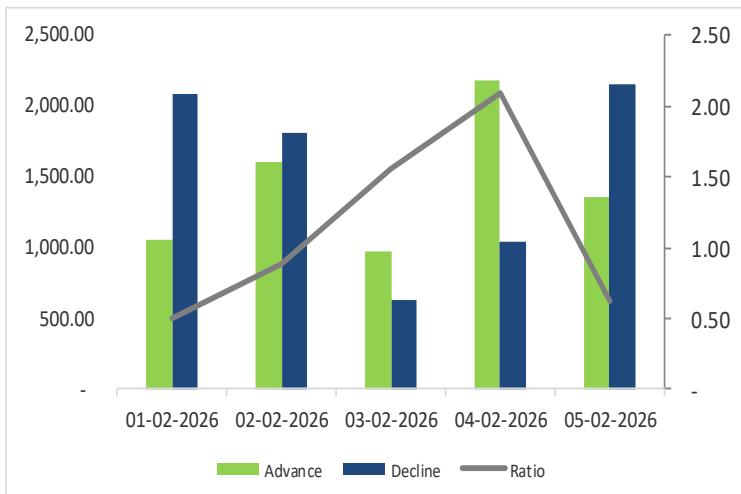
## Sector Performance

Indices	Last Close	% Change	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100 Free	16983.90	-1.29%	16971.13	17277.75	17520.00	17602.18
Nifty MidCap 50	17084.95	-0.22%	16867.49	16962.76	16860.29	16512.09
Nifty Auto	27664.50	-0.58%	27296.18	27404.94	26990.63	25990.01
Bank Nifty	60063.65	-0.29%	59499.39	59182.96	58347.89	56768.91
Nifty Energy	36230.35	-0.38%	34892.74	34953.14	35084.95	35246.12
Nifty Financial Services	27689.35	-0.41%	27378.96	27390.94	27200.92	26595.57
Nifty FMCG	50731.65	-0.38%	51628.01	52985.86	53988.25	54793.21
Nifty IT	36143.30	-0.56%	37931.77	37817.66	37402.25	37368.59
Nifty Pharma	22119.90	-0.03%	22056.28	22290.61	22309.00	22119.03
Nifty PSU Bank	8921.70	0.38%	8798.67	8592.27	8243.08	7751.69
NIDEFENCE	7805.05	-2.10%	7850.77	7841.36	7858.63	7710.21

## Volume Shockers

## NSE Advance – Decline Ratio

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
DEVYANI	762.25	132.85	4.78
JSWCEMENT	450.04	123.20	5.97
EIHOTEL	223.70	339.90	6.58
WESTLIFE	104.38	550.00	6.15
SAPPHIRE	61.89	217.05	4.38
SHREERAMA	24.98	60.00	5.45
IVALUE	18.53	232.01	5.37
ASTEC	13.07	648.00	4.85
RML	5.49	836.00	6.43
DNAMEDIA	5.07	3.65	4.57



## Technical View – NIFTY (25,642.80)



## Observations

- Thursday saw NIFTY50 entering the market at 25,755.90, closely hitting a high of 25,757.65 and ending the day at 25,642.80, leading to the index snapping its consecutive 3-day gaining streak as a loss of 0.52% was recorded. Profit booking and fall in precious metals led to metal stocks tumbling down with NIFTY Metal emerging as the worst sectoral performer and HINDALCO appearing as the top loser for NIFTY50. Investors remained in a cautious stance as they eagerly await the RBI monetary policy decision on Friday.
- On the daily timeframe, NIFTY depicted a small bodied bearish candlestick with no upper shadow and a minor lower shadow with the index trading below the 50-day EMA and the Upper Bollinger Bands as it managed to stay above other key moving averages. MACD histogram extends to 57.04 with the MACD line moving above the Signal line. RSI falls to 51.68 yet it continues to sit above the reference line. In conclusion, indicators suggest strengthening positive momentum however sustained close at the higher levels is required for the index to continue trading bullishly.
- Looking at the levels, it appears that 25906 is performing as a significant resistance level for the Nifty. On the higher side, though, 25749/25770/25838 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 25571/25550/25482 and 25414 levels.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
25510.41	25648.66	25555.74	25180.8

## Technical View – BANK NIFTY (60,063.65)



### Observations.

- Stepping into the market, BANKNIFTY opened at 60,315.35, moving further to mark a high and a low of 60,328.30 and 59,881.05 respectively by closing for the day near the day's low at 60,063.65, losing 0.29% in the process. Private bank index fell 0.58%, dragging the banking index down with it but PSU Banks rose 0.38% up, capping the losses suffered. Market participants keenly wait for the RBI's monetary policy decision on the 6<sup>th</sup> to provide some directional cue.
- BANKNIFTY mirrored the benchmark equity index, NIFTY50 and formed a small bodied bearish candle with the price sitting above 20,50,100,200-day EMAs and the Middle Bollinger Band. MACD histogram expanded to 67.82 as the MACD line trades above the Signal line with the RSI falling to 55.54 as it moves below the reference line. Overall, the strengthening momentum indicators highlight positive bias yet the index lacks strong follow-through as currently the price remains in a consolidation phase.
- Collectively, these factors reinforce a constructive outlook for the index in the near term. Looking at the levels, it appears that 60315 is performing as a significant resistance level for the Nifty. On the higher side, though, 60367/60538/60709 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 59867/59815/59644 and 59473 levels.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
59499.39	59182.96	58347.89	56768.91

## NIFTY Futures (Monthly Expiry) - Snapshot

Particulars	Spot	Futures	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	25643	25720	77.20	-1.23	1.12	0.97
Previous	25776	25830	54.00	-1.83	1.18	1.11
Change (%)	-0.52	-0.43	-	-	-	-

### Long Build Up

Scrip	Last Close	Price Change (%)	OI Change (%)
LUPIN	2226.3	1.04	3.59
JSWSTEEL	1245.2	0.98	0.65
PATANJALI	515.85	0.97	0.68
JINDALSTEL	1182.4	0.96	1.61
NHPC	78.86	1.32	3.04

### Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
NAUKRI	1168.2	-2.02	-1.66
TATAELXSI	5412	-1.73	-1.62
NMDC	84.82	-1.66	-0.60
BHARTIARTL	1999.2	-1.57	-5.19
DIXON	11420	-2.34	-4.20

### Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
KFINTECH	992.6	-2.66	1.54
NATIONALUM	360.45	-3.13	2.32
IEX	125.15	-2.33	2.42
BDL	1264.5	-2.26	3.08
3600NE	1146.2	-2.22	1.95

### Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
PAGEIND	35555	4.27	-2.20
TRENT	4140.7	2.83	-1.04
BANKINDIA	163.79	1.58	-1.23
MAXHEALTH	1042.05	1.36	-1.00
HDFCAML	2766.4	1.07	-2.13

### FII Holdings (OI) – Long Short Ratio

Products	Long	Short
<b>Index Future</b>	<b>19%</b>	<b>81%</b>
Stock Future	60%	40%
<b>Index Options</b>		
CALL	47%	53%
PUT	60%	40%
<b>Stock Options</b>		
CALL	45%	55%
PUT	54%	46%
<b>Total</b>	<b>57%</b>	<b>43%</b>

### Highest OI – CE

Strike Price	Highest OI
26000	6552000
26500	3570970
27000	3544450
25500	2888145
25000	2560675
25800	2095015
27500	1434940
25700	1405820
26400	1285830
26200	1240850

### Highest OI – PE

Strike price	Highest OI
25500	5220930
25000	4705025
26000	2984475
24500	2668055
26500	2234505
24000	2233920
24700	2025530
25200	1928160
23500	1869920
25800	1699230

### F&O Ban for Today: SAMMAANCAP

## Pivot Point Indicators - (Equity)

Sr.no	Symbol	Close	R2	R1	PP	S1	S2
1	ADANIENT	2232.60	2262.47	2245.62	2228.77	2211.92	2195.07
2	ADANIPORTS	1566.50	1593.37	1578.82	1564.27	1549.72	1535.17
3	APOLLOHOSP	7125.00	7190.33	7145.33	7100.33	7055.33	7010.33
4	ASIANPAINT	2433.50	2483.83	2457.23	2430.63	2404.03	2377.43
5	AXISBANK	1331.60	1352.27	1340.97	1329.67	1318.37	1307.07
6	BAJAJ-AUTO	9659.50	9725.17	9685.67	9646.17	9606.67	9567.17
7	BAJFINANCE	964.65	977.55	969.80	962.05	954.30	946.55
8	BAJAJFINSV	2001.00	2034.47	2019.77	2005.07	1990.37	1975.67
9	BEL	432.50	444.07	438.64	433.22	427.79	422.37
10	BHARTIARTL	1992.20	2037.93	2018.98	2000.03	1981.08	1962.13
11	CIPLA	1332.70	1344.77	1337.32	1329.87	1322.42	1314.97
12	COALINDIA	432.60	442.80	437.75	432.70	427.65	422.60
13	DRREDDY	1245.00	1261.80	1253.50	1245.20	1236.90	1228.60
14	EICHERMOT	7193.00	7359.33	7292.83	7226.33	7159.83	7093.33
15	ETERNAL	287.05	299.02	293.94	288.87	283.79	278.72
16	GRASIM	2871.10	2910.10	2883.95	2857.80	2831.65	2805.50
17	HCLTECH	1607.40	1644.73	1628.93	1613.13	1597.33	1581.53
18	HDFCBANK	949.70	960.17	955.49	950.82	946.14	941.47
19	HDFCLIFE	719.00	729.33	723.73	718.13	712.53	706.93
20	HINDALCO	936.00	953.73	944.01	934.28	924.56	914.83
21	HINDUNILVR	2356.00	2448.27	2412.57	2376.87	2341.17	2305.47
22	ICICIBANK	1394.60	1421.40	1411.00	1400.60	1390.20	1379.80
23	ITC	310.10	317.63	314.61	311.58	308.56	305.53
24	INFY	1520.00	1564.20	1546.55	1528.90	1511.25	1493.60
25	INDIGO	4930.00	5043.00	4963.20	4883.40	4803.60	4723.80
26	JSWSTEEL	1241.00	1259.93	1246.13	1232.33	1218.53	1204.73
27	JIOFIN	269.95	273.85	271.78	269.70	267.63	265.55
28	KOTAKBANK	411.65	419.75	414.83	409.90	404.98	400.05
29	LT	4060.00	4114.07	4087.77	4061.47	4035.17	4008.87
30	M&M	3575.00	3638.00	3602.65	3567.30	3531.95	3496.60
31	MARUTI	15025.00	15275.00	15150.00	15025.00	14900.00	14775.00
32	MAXHEALTH	1038.00	1068.80	1049.78	1030.75	1011.73	992.70
33	NTPC	366.25	373.02	370.17	367.32	364.47	361.62
34	NESTLEIND	1303.50	1323.97	1312.17	1300.37	1288.57	1276.77
35	ONGC	268.65	272.82	270.59	268.37	266.14	263.92
36	POWERGRID	289.35	293.68	291.26	288.83	286.41	283.98
37	RELIANCE	1441.90	1469.63	1458.63	1447.63	1436.63	1425.63
38	SBILIFE	2024.60	2065.07	2045.07	2025.07	2005.07	1985.07
39	SHIRIRAMFIN	994.90	1014.03	1001.23	988.43	975.63	962.83
40	SBIN	1072.90	1087.30	1080.55	1073.80	1067.05	1060.30
41	SUNPHARMA	1703.10	1724.83	1711.98	1699.13	1686.28	1673.43
42	TCS	2991.70	3055.30	3026.60	2997.90	2969.20	2940.50
43	TATACONSUM	1151.80	1171.87	1162.72	1153.57	1144.42	1135.27
44	TMPV	375.60	383.13	377.48	371.83	366.18	360.53
45	TATASTEEL	197.60	202.73	199.29	195.84	192.40	188.95
46	TECHM	1645.00	1673.80	1659.25	1644.70	1630.15	1615.60
47	TITAN	4106.70	4196.57	4151.97	4107.37	4062.77	4018.17
48	TRENT	4132.00	4325.20	4185.50	4045.80	3906.10	3766.40
49	ULTRACEMCO	12770.00	12880.67	12829.67	12778.67	12727.67	12676.67
50	WIPRO	233.18	237.35	235.42	233.48	231.55	229.61

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

**StockHolding Services Limited****(Formerly known as SHCIL Services Limited)****CIN NO: U65990MH1995GOI085602 SEBI - RA: INH000001121****Plot No. P-51, T.T.C. Industrial Area, MIDC Mahape, Navi Mumbai – 400 710****Call to us: 91-080-69850100 E-Mail: [customerdesk@stockholdingservices.com](mailto:customerdesk@stockholdingservices.com) www.stockholdingservices.com****Disclaimer**

The research recommendations and information are solely for the personal information of the authorized recipient and does not construe to be an offer document or any investment, legal or taxation advice or solicitation of any action based upon it.

The research services ("Report") provided is for the personal information of the authorized recipient(s) and is not for public distribution. The report is based on the facts, figures and information that are considered true, correct and reliable. The report is provided for information of clients only and does not construe to be an investment advice. This report does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as a confirmation of any transaction. Each recipient of this report should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this report and should consult its own advisors to determine the merits and risks of such an investment. StockHolding Services Limited (formerly known as SHCIL Services Limited)-(SSL) and its associate companies, their directors and their employees shall not be in any way responsible for any loss or damage that may arise to any recipient from any inadvertent error in the information contained in this report or any action taken on the basis of this information.

**Disclosure**

StockHolding Services Limited (formerly known as SHCIL Services Limited) -(SSL) is a SEBI Registered Research Analyst having registration no.: INH000001121. SSL is a SEBI Registered Corporate Stock broker having SEBI Single Registration No.: INZ000199936 and is a member of Bombay Stock Exchange (BSE)- Cash Segment and Derivatives Segment, National Stock Exchange (NSE)-Cash, derivatives and Currency Derivatives Segments and Multi Commodity Exchange of India (MCX) – Commodity Derivative. SSL has registered with SEBI to act as Portfolio Manager under the SEBI (Portfolio Managers) Regulations, 2020, bearing registration no. INP000007304 and also obtained registration as Depository Participant (DP) with CDSL and NSDL, SEBI Registration No.: IN-DP-471-2020. SSL is a wholly owned subsidiary of Stock Holding Corporation of India Limited (StockHolding). StockHolding is primarily engaged in the business of providing custodial services, designated depository participant (DDP) post trading services, Depository Participant Services, Professional Clearing Services, Authorized Person services in association with SSL. Neither SSL nor its Research Analysts have been engaged in market making activity for the companies mentioned in the report /recommendation. SSL or their Research Analysts have not managed or co-managed public offering of securities for the subject company(ies) in the past twelve months.

Registrations granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this report.

The Analysts engaged in preparation of this Report or his/her relative or SSL's associates: - (a) do not have any financial interests in the subject company mentioned in this Report; (b) do not own 1% or more of the equity securities of the subject company mentioned in the report as of the last day of the month preceding the publication of the research report; (c) do not have any material conflict of interest at the time of publication of the Report.

The Analysts engaged in preparation of this Report or his/her relatives or SSL's associates: - (a) have not received any compensation from the subject company in the past twelve months; (b) have not managed or co-managed public offering of securities for the subject company in the past twelve months; (c) have not received any compensation for investment banking or merchant banking or brokerage services from the subject company in the past twelve months;

(d) have not received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (e) has not received any compensation or other benefits from the subject company or third party in connection with the Report; (f) has not served as an officer, director or employee of the subject company; (g) is not engaged in market making activity for the subject company.

**Investment in securities market are subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.**

"The securities quoted are for illustration only and are not recommendatory".

The investor is requested to take into consideration all the risk factors before actually trading in equity and derivative contracts. For grievances write to [grievances@stockholdingservices.com](mailto:grievances@stockholdingservices.com). In case you require any clarification or have any query/concern, kindly write to us at [ssl.research@stockholding](mailto:ssl.research@stockholding)services.com.

### **S. Devarajan**

*MBA (Finance & Foreign Trade), Ph.D. (Financial Management)*  
**Head of Research & Quant Strategist**

**Sourabh Mishra**  
MMS (Finance)  
Research Analyst

**Mahesh R. Chavan**  
MSC (Finance)  
Research Analyst

**Mahima Satish**  
BSC (Finance)  
Research Associate